

Advice Note – Licence Fee Increase



The Property Agents Board (the Board) acts as the regulatory authority for property agents in Tasmania.

This advice note is provided to advise licensed property agents in Tasmania of a proposed increase to licence fees to be implemented over a two-year period.

The Tasmanian Government has prepared a regulatory impact statement on the proposed changes, which is available at www.justice.tas.gov.au/community-consultation

The Property Agents Board made a request to the Tasmanian Government to increase licence fees to assist with the costs of administering the Act and performing its functions.

The current licence fees are identified below:

Licence type	Current licence fees
Real Estate Agent carrying on business (P1D1)	\$450.45
Real Estate Agent (P1D2)	\$150.15
Property Manager carrying on business (P2D1)	\$376.20
Property Manager (P2D2)	\$150.15
General Auctioneer carrying on business (P3D1)	\$450.45
General Auctioneer (P3D2)	\$150.15
Property Representative (P4)	\$75.90

The proposed licence fee increase is to be implemented in two increments one to commence this year for the renewal period 2022 and then another increase for the renewal period 2023.

The proposed licence fees for the current renewal period – the 2022 licence renewal period are:

Licence type	2022 Licence fees
Real Estate Agent carrying on business (P1D1)	\$450.45
Real Estate Agent (P1D2)	\$277.20
Property Manager carrying on business (P2D1)	\$450.45
Property Manager (P2D2)	\$277.20
General Auctioneer carrying on business (P3D1)	\$450.45
General Auctioneer (P3D2)	\$277.20
Property Representative (P4)	\$277.20

The proposed licence fees for next year – the 2023 licence renewal period are:

Licence type	2023 Licence fees
Real Estate Agent carrying on business (P1D1)	\$450.45
Real Estate Agent (P1D2)	\$405.90
Property Manager carrying on business (P2D1)	\$450.45
Property Manager (P2D2)	\$405.90
General Auctioneer carrying on business (P3D1)	\$450.45
General Auctioneer (P3D2)	\$405.90
Property Representative (P4)	\$405.90

For further information about the licence fee increase see Advice Note - Licence fee increase - rationale